ALLEN MATKINS LECK GAMBLE 1 MALLORY & NATSIS LLP DAVID R. ZARO (BAR NO. 124334) 865 South Figueroa Street, Suite 2800 Los Angeles, California 90017-2543 Phone: (213) 622-5555 Fax: (213) 620-8816 E-Mail: dzaro@allenmatkins.com 5 EDWARD G. FATES (BAR NO. 227809) 501 West Broadway, 15th Floor 6 San Diego, California 92101-3541 Phone: (619) 233-1155 Fax: (619) 233-1158 E-Mail: tfates@allenmatkins.com 8 Attorneys for Receiver THOMÁS C. HEBRANK 10 11 UNITED STATES DISTRICT COURT 12 SOUTHERN DISTRICT OF CALIFORNIA 13 SECURITIES AND EXCHANGE Case No. 3:12-cv-02164-GPC-JMA 14 COMMISSION. RECEIVER'S NOTICE OF NON-15 Plaintiff, RECEIPT OF QUALIFIED OVERBID OR OPPOSITION TO 16 MOTION FOR APPROVAL OF V. SALE OF HONEY SPRINGS 17 LOUIS V. SCHOOLER and FIRST PROPERTY AND AUTHORITY TO PAY BROKER'S COMMISSION FINANCIAL PLANNING 18 CORPORATION d/b/a WESTERN FINANCIAL PLANNING March 17, 2017 19 Date: CORPORATION, Time: 1:30 p.m. 20 Ctrm.: 2D Defendants. Hon. Gonzalo P. Curiel Judge: 21 22 23 24 25 26 27 28

LAW OFFICES
Allen Matkins Leck Gamble
Mallory & Natsis LLP

TO THE HONORABLE COURT, ALL PARTIES, AND THEIR COUNSEL OF RECORD:

PLEASE TAKE NOTICE that Thomas C. Hebrank ("Receiver"), the Courtappointed receiver for First Financial Planning Corporation d/b/a Western Financial Planning Corporation ("Western"), its subsidiaries and the General Partnerships listed in Schedule 1 to the Preliminary Injunction Order entered on March 13, 2013 (collectively, "Receivership Entities"), hereby submits this Notice of Non-Receipt of Qualified Overbid or Opposition to Motion for Approval of Sale of Honey Springs Property and Authority to Pay Broker's Commission ("Motion").

In his Motion, the Receiver proposed a deadline for submission of qualified overbids for the Honey Springs property of no later than February 13, 2017. The Receiver posted the sale motion on the receivership website www.ethreeadvisors.com (see the "SEC Case Docs" tab), published notice of the sale in the San Diego Union Tribune as required by 28 U.S.C. § 2002, and has, through his broker, continued to market the property and notify potential purchasers about the opportunity to submit an overbid and the proposed deadline to do so. Despite the Receiver and his broker's continued efforts to market the property and provide notice of the overbid process, there have been no qualified overbids submitted.

In addition, pursuant to this Court's Order Setting Briefing Schedule (Dkt. No. 1431), the last day to file and serve an opposition to the Motion, if any, was January 31, 2017. As of the date of this filing, no such opposition has been filed or served. In accordance with the Civil Local Rule 7.1(f)(3)(c), the failure to file an opposition to a motion may be deemed consent to its granting.

Based on the above, and for the reasons and facts set forth in the Receiver's Motion, the Receiver respectfully requests the Court vacate the March 17, 2017 hearing, grant the Motion in its entirety, and approve and authorize the relief requested therein. Dated: February 17, 2017 ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP /s/ Edward Fates By: EDWARD G. FATES Attorneys for Receiver THOMAS C. HEBRANK

LAW OFFICES

Allen Matkins Leck Gamble

Mallory & Natsis LLP

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PROOF OF SERVICE 1 I am employed in the County of San Diego, State of California. I am over the 2 age of eighteen (18) and am not a party to this action. My business address is 501 West Broadway, 15th Floor, San Diego, California 92101-3541. 3 On February 17, 2017, I served the within document(s) described as: 4 RECEIVER'S NOTICE OF NON-RECEIPT OF QUALIFIED 5 OVERBID OR OPPOSITION TO MOTION FOR APPROVAL OF SALE OF HONEY SPRINGS PROPERTY AND AUTHORITY TO 6 PAY BROKER'S COMMISSION 7 on the interested parties in this action by: 8 **■ BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF"):** the foregoing document(s) will be served by the court via NEF and hyperlink to the 9 document. On February 17, 2017, I checked the CM/ECF docket for this 10 bankruptcy case or adversary proceeding and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email addressed indicated below: 11 Gary J. Aguirre - gary@aguirrelawapc.com; maria@aguirrelawapc.com 12 John Willis Berry - berryj@sec.gov; LAROFiling@sec.gov 13 Lynn M. Dean - deanl@sec.gov; larofiling@sec.gov; berryi@sec.gov; 14 irwinma@sec.gov; cavallones@sec.gov Timothy P. Dillon - tdillon@dghmalaw.com; kramirez@dghmalaw.com; 15 sahuja@dghmalaw.com 16 Philip H. Dyson - phildysonlaw@gmail.com; ildossegger2@yahoo.com; phdtravel@vahoo.com 17 Edward G. Fates - tfates@allenmatkins.com; bcrfilings@allenmatkins.com; jholman@allenmatkins.com 18 Dennis Frisman - gary@aguirrelawapc.com 19 Eric Hougen - eric@hougenlaw.com 20 Sara D. Kalin - kalins@sec.gov; chattoop@sec.gov; irwinma@sec.gov Carol Elizabeth Schultze - schultzec@sec.gov; masseym@sec.gov; 21 caroleschultze@gmail.com; clarket@sec.gov 22 David R. Zaro - dzaro@allenmatkins.com; mdiaz@allenmatkins.com 23 I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct. Executed on February 17, 2017, at San Diego, California. 24 25 Edward G. Fates /s/ Edward Fates (Signature of Declarant) (Type or print name) 26 27 28